

HESPER FUND
société d'investissement à capital variable, société anonyme
4, rue Thomas Edison, L-1445 Strassen, Luxembourg
R.C.S. Luxembourg B-234859

All shareholders in the HESPER FUND are hereby invited to an

ANNUAL GENERAL MEETING OF SHAREHOLDERS

to be held at 4, rue Thomas Edison, L-1445 Strassen, Luxembourg on 14 May 2021 (at 15:00). The agenda will be as follows:

1. Report of the Board of Directors and the auditor
2. Approval of the balance sheet as at 31 December 2020 and the profit and loss account for the financial year ended 31 December 2020
3. Discharge of the members of the Board of Directors
4. Election or re-election of the Board of Directors
5. Election or re-election of the auditor
6. Appropriation of income
7. Remuneration of the Board of Directors

The items on the agenda are not subject to any attendance requirement and decisions are taken by a simple majority of the votes cast. Pursuant to Article 26 of the Law of 17 December 2010 relating to undertakings for collective investment, as amended, the shares in circulation on the fifth day prior to the annual general meeting (effective date) shall form the basis for the majority required for the resolution.

Shareholders who keep their shares in a securities account at a bank are requested to instruct their custodian bank to send the Company an account statement confirming that the shares will be blocked until after the General Meeting. The Company must receive the securities account statement five days prior to the General Meeting.

Corresponding proxies may be sent to the domiciliary agent of the HESPER FUND (DZ PRIVATBANK S.A.), by fax (+352 44903-4506) or e-mail (directors-office@dz-privatbank.com).

The Board of Directors